

**SD COLLEGE HOSHIARPUR**  
**DEPARTMENT OF ECONOMICS**  
**BCOM III (SEMESTER-V)**  
**INDIAN ECONOMY**

**Course Objective:**

The objective of the paper is to familiarize the students with the features and characteristics of the Indian Economy. It also includes performance and problems of different sectors of Indian Economy. This course will also provide an insight into the objectives, strategy and performance of Indian Economy. The course aims to develop analytical understanding of students by exposing them to the basic of the Indian Economy.

**UNIT-1**

**Detail of Unit Plan**

<b>Topic</b>	<b>Teaching Points</b>	<b>Specific Objectives</b>	<b>Methods, Approaches and Techniques</b>	<b>Resources &amp; Reference Books:</b>
1) State of Indian Economy at the time of Independence.	Discussion on state of Indian economy after the long rule of British Economy.	This topic will enable the students to know about the various features of state of Indian Economy at the time of independence.	Class room teaching with examples. Group Discussions.	-Puri, V.K. and Misra, S.K.: Indian Economy, Latest Edition, Himalaya Publishing House. -Datt and Mahajan: Indian Economy, S. Chand and Company, Latest Edition. -Dhar, P.K.: Indian Economy Its Growing Dimensions (Latest Edition), Kalyani Publishers– I -Trehan Mukesh, Trehan Ranju:Indian Economy, VK Publishers.
2) Nature of Indian Economy.	Discussion on various features of Indian Economy since Independence	This topic will enable the students to know about the various features of state of Indian Economy since independence.	Class room teaching with examples. Group Discussions.	-Trehan Mukesh, Trehan Ranju:Indian Economy, VK Publishers. -Jain, T.R , Trehan Mukesh, Trehan Ranju:Indian Economy, VK Publishers. - Dhar P.K:Sectoral Aspect of Indian Economy, Kalyani Publishers.

3) Features and Appraisal of Economic Reforms Programme.	Meaning of economic reforms, their need, features and appraisal	This topic will enable the students to know about the meaning of economic reforms, the need of introducing the economic reforms, their features and appraisal	Class room teaching with examples. Group Discussions. Power point presentation.	<p>-Trehan Mukesh, Trehan Ranju:Indian Economy, VK Publishers.</p> <p>-Jain, T.R , Trehan Mukesh, Trehan Ranju:Indian Economy, VK Publishers.</p> <p>- Dhar P.K:Sectoral Aspect of Indian Economy, Kalyani Publishers.</p> <p>-Dhar, P.K.: Indian Economy Its Growing Dimensions (Latest Edition), Kalyani Publishers– I</p> <p>-Puri, V.K. and Misra, S.K.: Indian Economy, Latest Edition, Himalaya Publishing House.</p> <p>-Datt and Mahajan: Indian Economy, S. Chand and Company, Latest Edition.</p>
4) Comparing Development Experience of Economies of India and China.	Discussion and comparison of Development Experience of Economies of India and China.	The students will be able to learn about the developmental methodologies and experiences of two countries. The students will also learn about strengths and weaknesses of both countries.	Class room teaching with examples. Group Discussions.	<p>-Trehan Mukesh, Trehan Ranju:Indian Economy, VK Publishers.</p> <p>-Jain, T.R , Trehan Mukesh, Trehan Ranju:Indian Economy, VK Publishers.</p> <p>- Dhar P.K:Sectoral Aspect of Indian Economy, Kalyani Publishers.</p> <p>-Dhar, P.K.: Indian Economy Its Growing Dimensions (Latest Edition), Kalyani Publishers– I</p> <p>-Puri, V.K. and Misra, S.K.: Indian Economy, Latest Edition, Himalaya Publishing House.</p> <p>-Datt and Mahajan: Indian Economy, S. Chand and Company, Latest Edition.</p>
5) National Income of India – Estimates, Inter-regional	Meaning of National Income, Methods of measuring national	The students will learn about the meaning of National income and	Class room teaching with examples. Group Discussions.	-Trehan Mukesh, Trehan Ranju:Indian Economy, VK Publishers.

Variations in National Income.	income, and reasons of variations of national income in India.	its distribution among different states of Indian Economy.		-Jain,T.R , Trehan Mukesh, Trehan Ranju:Indian Economy,VK Publishers. - Dhar P.K.:Sectoral Aspect of Indian Economy,Kalyani Publishers. -Dhar, P.K.: Indian Economy Its Growing Dimensions (Latest Edition), Kalyani Publishers– I -Puri, V.K. and Misra, S.K.: Indian Economy, Latest Edition, Himalaya Publishing House. -Datt and Mahajan: Indian Economy, S. Chand and Company, Latest Edition.
6) Demographic Features of Indian Population, Demographic Dividend.	Discussion on merits and demerits of Indian Population , demographic features of Indian Population	The students will learn about the various features of Indian Population.	Class room teaching with examples. Group Discussions. Power point presentation.	-Trehan Mukesh, Trehan Ranju:Indian Economy,VK Publishers. -Jain,T.R , Trehan Mukesh, Trehan Ranju:Indian Economy,VK Publishers. - Dhar P.K.:Sectoral Aspect of Indian Economy,Kalyani Publishers. -Dhar, P.K.: Indian Economy Its Growing Dimensions (Latest Edition), Kalyani Publishers– I -Puri, V.K. and Misra, S.K.: Indian Economy, Latest Edition, Himalaya Publishing House. -Datt and Mahajan: Indian Economy, S. Chand and Company, Latest Edition.

Evaluation:-

**Long Answer type questions:-**

- Explain the main features of Indian economy on the eve of independence.
- What was the nature of Indian economy Indian Economy on the Eve of Independence?
- Explain in detail the economic condition of Indian economy at the time of Independence.

- Explain Nature of Indian Economy since independence.
- Is Indian economy a developed economy or developing economy?
- Explain need and features of Economics reforms introduced in 1991.
- Give arguments against for and against economic reforms.
- Make a comparative analysis of development process on India and China
- Compare the economic, demographic and human development indicators of India and China.
- Explain the main characteristics of India's national income. What are the causes of low national and per capita income in India. Suggest measures to raise the same.
- Comment upon demographic features of population in India since Independence.

**Short Answer type question:-**

- What was the structure of Indian economy during 1950-51?
- How Indian economy was an underdeveloped economy on the eve of independence?
- How Indian Economy was a disintegrated economy at the time of independence?
- State the condition of Indian industries on the eve of independence.
- Explain the condition of Indian Agriculture at partition time.
- Explain the main causes of frequent famines during the British rule.
- Explain Dualistic nature of Indian Economy.
- Describe main problems of Indian Economy.
- What do you mean by liberalization?
- What do you mean by privatization?
- What do you mean by Globalization?
- What does LPG stand for in economic reforms?
- 'Agriculture sector has not benefitted much from new economic policy.' Explain.
- Compare the level of poverty in India and China.
- 'India has lagged behind China in respect of economic growth.' Discuss
- Explain the strengths and weaknesses of Chinese economy.
- Explain the strengths and weaknesses of Indian economy.

- Explain methods of measuring national income.
- Write a short note on GDP.
- What is meant by density of population?
- Write note on : (1) Sex ratio (2) Rural-urban population(3) Literacy ratio of population in India

## UNIT-2

### Detail of Unit Plan

Topic	Teaching Points	Specific Objectives	Methods, Approaches and Techniques	Resources & Reference Books:
1) Indian Public Finance: The Indian Tax Structure, Public Expenditure, Public Debt.	Features of Indian taxation system and govt.efforts for improvement. Features of public expenditure and public debt.	The student will learn about the basic features of Indian Financial system which include the features of Indian Taxation system, types and need of public expenditure and objectives of taking public debt and its types.	Class room teaching with examples. Group Discussions. Power point presentation.	Trehan Mukesh, Trehan Ranju:Indian Economy, VK Publishers. -Jain, T.R , Trehan Mukesh, Trehan Ranju:Indian Economy, VK Publishers. - Dhar P.K.:Sectoral Aspect of Indian Economy, Kalyani Publishers. -Dhar, P.K.: Indian Economy Its Growing Dimensions (Latest Edition), Kalyani Publishers– I -Puri, V.K. and Misra, S.K.: Indian Economy, Latest Edition, Himalaya Publishing House. -Datt and Mahajan: Indian Economy, S. Chand and Company, Latest Edition.
2) Capital Market: Growth, Problems and Reforms since 1991.	Meaning of capital market, its growth and problems and role of SEBI	The specific objective of this topic is to make the students aware of functioning of capital market in India and various	Class room teaching with examples. Group Discussions.	Trehan Mukesh, Trehan Ranju:Indian Economy, VK Publishers. -Jain, T.R , Trehan Mukesh, Trehan Ranju:Indian Economy, VK Publishers.

		problems faced thereon and steps taken by the government to overcome these problems.	Power point presentation.	- Dhar P.K.:Sectoral Aspect of Indian Economy,Kalyani Publishers. -Dhar, P.K.: Indian Economy Its Growing Dimensions (Latest Edition), Kalyani Publishers– I -Puri, V.K. and Misra, S.K.: Indian Economy, Latest Edition, Himalaya Publishing House. -Datt and Mahajan: Indian Economy, S. Chand and Company, Latest Edition.
3) External Sector: Contemporary Problems of India’s International trade. Balance of Payments Position, Foreign Trade Policy.	Importance of foreign trade,volume and direction of foreign trade in India before and after independence. Structure of India’s Balance of payment and foreign trade policy of india.	The students will learn about the features of external sector of India which include India’s foreign trade ,BOP and foreign trade policy.	Class room teaching with examples. Group Discussions. Power point presentation.	-Dhar, P.K.: Indian Economy Its Growing Dimensions (Latest Edition), Kalyani Publishers– I -Puri, V.K. and Misra, S.K.: Indian Economy, Latest Edition, Himalaya Publishing House. -Datt and Mahajan: Indian Economy, S. Chand and Company, Latest Edition. Trehan Mukesh, Trehan Ranju:Indian Economy,VK Publishers. -Jain,T.R , Trehan Mukesh, Trehan Ranju:Indian Economy,VK Publishers. - Dhar P.K.:Sectoral Aspect of Indian Economy,Kalyani Publishers.
4) Economic Planning in India – Objectives, Achievements and Failures, Latest Five Year Plan in India, NITI Aayog.	Meaning of economic planning,and working of NITI Aayog in India.	The students will learn about the pattern of planning system in India	Class room teaching with examples. Group Discussions. Power point presentation.	-Dhar, P.K.: Indian Economy Its Growing Dimensions (Latest Edition), Kalyani Publishers– I -Puri, V.K. and Misra, S.K.: Indian Economy, Latest Edition, Himalaya Publishing House. -Datt and Mahajan: Indian Economy, S. Chand and Company, Latest Edition.

				<p>Trehan Mukesh, Trehan Ranju:Indian Economy, VK Publishers.</p> <p>-Jain, T.R , Trehan Mukesh, Trehan Ranju:Indian Economy, VK Publishers.</p> <p>- Dhar P.K:Sectoral Aspect of Indian Economy, Kalyani Publishers.</p>
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Evaluation:-

**Long Answer type questions:-**

- Critically examine the present tax structure in India. Give suggestions to improve it.
- Briefly explain direct and indirect taxes which centre government levies. Also explain main defects of taxation system in India.
- What do you mean by public expenditure? Explain the main principles of public expenditure.
- What are the various types of public expenditure? Explain the significance of public expenditure in India.
- Explain the role of public debt in the process of economic development. Suggest some ways to handle the burden of public debt in developing countries.
- What do you mean by capital market ? What factors have contributed to the growth of capital market in India.
- What are the shortcomings of Indian Capital market? What reforms have been introduced in the capital market by the government.
- What is SEBI? Explain its role in regulating capital markets in India.
- Explain the main features of India's foreign trade since independence.
- Highlight the growth, direction and composition of foreign trade of India..
- Why is it that India's balance of payment shows regularly mounting deficit? Examine the measures taken by the government to solve the problem.
- Explain the features of Export-Import Policy of India.
- Explain the objectives and features of new Foreign Trade Policy 2015-20.
- What is NITI Aayog? Explain features of NITI Aayog

**Short Answer type question:-**

- Distinguish direct and indirect taxation system
- What is Goods and services Tax(GST)?
- What is tax evasion?
- Explain the effect of public expenditure on economic development.
- Explain the terms 'Plan Expenditure and Non-Plan Expenditure.
- What do you mean by non-development expenditure?
- Give methods of debt redemption.
- Explain the necessity of public debt in a country like India.
- Explain the negative effects of public debt.
- What do you mean by New Issue Market?
- What is dematerialization of shares?
- Write a short note on SEBI.
- Discuss the recent changes in the imports of India.
- Mention the present direction of foreign trade in India
- Discuss the recent changes in the exports of India
- Give five measures to correct adverse balance of payments
- What do you mean by trade deficit and trade surplus?
- What do you mean by EXIM policy?
- Explain The meaning of Export Oriented Units(EOU)
- What do you mean by Export Houses?